

WITZENBERG MUNICIPALITY

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2010

	Capital Replacement Reserve R	Housing Development Fund R	Valuation Roll Reserve R	Accumulated Surplus/ (Deficit) R	Total R
<b>Balance at 1 July 2008</b>	<b>3 836 451</b>	<b>3 274 567</b>	-	<b>5 661 773</b>	<b>12 772 791</b>
Correction of Error - note 39.10	-	-	-	16 038 414	16 038 414
Change in Accounting Policy - note 38.13	-	-	-	(3 208 317)	(3 208 317)
<b>Restated balance</b>	<b>3 836 451</b>	<b>3 274 567</b>	-	<b>18 491 870</b>	<b>25 602 888</b>
Net Surplus/(Deficit) for the year	-	-	-	11 536 093	11 536 093
Net Surplus/(Deficit) per 2009 IMFO Financial Statements				(1 308 619)	
Transfer to/from CRR included in surplus				4 482 419	
Correction of Error - note 39.11				(42 605 750)	
Change in Accounting Policy -note 38.14				50 968 043	
Transfer to/from CRR	4 482 419	-	-	(4 482 419)	-
<b>Restated balance</b>	<b>8 318 870</b>	<b>3 274 567</b>	-	<b>25 545 544</b>	<b>37 138 981</b>
Net Surplus/(Deficit) for the year	-	-	-	11 228 559	11 228 559
Transfer to/from CRR	6 226 558	-	-	(6 226 558)	-
Transfer to/from Valuation Roll Reserve	-	-	535 900	(535 900)	-
Property, Plant and Equipment purchased	(7 330 366)	-	-	7 330 366	-
Transfer to Housing Development Fund	-	(27 137)	-	27 137	-
<b>Balance at 30 June 2010</b>	<b>7 215 062</b>	<b>3 247 430</b>	<b>535 900</b>	<b>37 369 149</b>	<b>48 367 541</b>