

WITZENBERG MUNICIPALITY

STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2010

	Notes	2010 R	2009 R
NET ASSETS AND LIABILITIES			
Net Assets		48 367 542	37 138 982
Capital Replacement Reserve	2	7 215 062	8 318 870
Housing Development Fund	2	3 247 432	3 274 569
Valuation Roll Reserve	2	535 900	-
Accumulated Surplus/(Deficit)		37 369 148	25 545 543
Non-Current Liabilities		103 340 837	100 625 630
Long-term Liabilities	3	52 318 146	59 426 340
Non-current Provisions	4	13 903 416	8 336 839
Non-current Employee Benefits	5	37 119 275	32 862 451
Current Liabilities		75 347 961	57 039 612
Consumer Deposits	6	1 632 767	1 488 606
Provisions	7	6 646 508	4 596 197
Current Employee Benefits	8	8 584 288	7 198 082
Trade and Other Payables	9	25 493 929	21 614 458
Unspent Conditional Government Grants and Receipts	10	25 071 960	14 631 145
Taxes	11.1	-	-
Short-term Loans	12	-	-
Current Portion of Long-term Liabilities	3	7 918 509	7 511 125
Total Net Assets and Liabilities		227 056 340	194 804 225
ASSETS			
Non-Current Assets		152 851 483	129 873 794
Property, Plant and Equipment	13	152 195 045	129 058 163
Investment Property	14	-	-
Intangible Assets	15	227 378	286 354
Investments	16	23 025	23 025
Long-Term Receivables	17	406 035	506 251
Current Assets		74 204 857	64 930 431
Inventory	18	4 741 540	4 489 590
Trade Receivables from exchange transactions	19	7 776 779	13 588 466
Other Receivables from non-exchange transactions	20	16 032 760	12 975 254
Unpaid Conditional Government Grants and Receipts	10	274 862	99 790
Operating Lease Asset	21.1	31 119	27 928
Taxes	11.1	1 787 180	1 090 690
Current Portion of Long-term Receivables	17	58 266	86 120
Cash and Cash Equivalents	22	43 502 352	32 572 592
Total Assets		227 056 340	194 804 225