

**WITZENBERG MUNICIPALITY**

**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2010**

	Notes	2010 R	2009 R
<b>REVENUE</b>			
<b>Revenue from Non-exchange Transactions</b>		<b>106 609 712</b>	<b>101 405 268</b>
<b>Taxation Revenue</b>		<b>26 695 180</b>	<b>21 245 538</b>
Property taxes	23	26 695 180	21 245 538
<b>Transfer Revenue</b>		<b>79 252 274</b>	<b>78 895 436</b>
Government Grants and Subsidies	24	78 722 237	78 612 804
Public Contributions and Donations		530 036	282 631
<b>Other Revenue</b>		<b>662 259</b>	<b>1 264 295</b>
Fines		662 259	750 559
Actuarial Gains	5	-	513 736
<b>Revenue from Exchange Transactions</b>		<b>157 039 434</b>	<b>138 103 643</b>
Property Rates - penalties imposed and collection charges		714 134	680 367
Service Charges	25	136 819 092	113 584 242
Rental of Facilities and Equipment	26	5 960 304	6 185 304
Interest Earned - external investments	27	3 670 746	4 686 207
Interest Earned - outstanding receivables	28	3 472 115	4 136 175
Licences and Permits		136 546	150 747
Income for Agency Services		2 614 042	2 259 437
Other Income	29	3 591 578	3 505 089
Unamortised Discount - Interest		60 879	2 916 076
<b>Total Revenue</b>		<b>263 649 147</b>	<b>239 508 912</b>
<b>EXPENDITURE</b>			
Employee related costs	30	(70 424 817)	(60 204 589)
Remuneration of Councillors	31	(5 087 137)	(4 980 037)
Debt Impairment	32	(21 083 547)	(11 143 154)
Collection Costs		(149 176)	(153 185)
Depreciation and Amortisation	33	(6 625 443)	(4 708 306)
Repairs and Maintenance		(16 558 707)	(19 707 974)
Unamortised Discount - Interest		(867 401)	(966 204)
Actuarial Losses	5	(1 260 347)	(192 164)
Finance Costs	34	(11 501 933)	(13 455 675)
Bulk Purchases	35	(61 490 651)	(45 653 909)
Contracted Services		(5 741 516)	(5 660 412)
Grants and Subsidies Paid	36	(710 600)	(453 303)
Other Operating Grant Expenditure		(30 816 410)	(44 313 706)
General Expenses	37	(19 976 669)	(16 379 742)
<b>Total Expenditure</b>		<b>(252 294 353)</b>	<b>(227 972 361)</b>
<b>Operating Surplus for the Year</b>		<b>11 354 793</b>	<b>11 536 551</b>
Gains/(Loss) on Sale of Assets		(9 044)	-
(Impairment loss)/Reversal of impairment loss		-	-
Profit/(Loss) on Fair Value Adjustments		-	-
Inventories: (Write-down)/Reversal of Write-down to Net Realisable Value		(117 191)	(458)
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>11 228 559</b>	<b>11 536 093</b>
Refer to Appendix E(1) for explanation of variances			