

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2009

| | 2009 R | 2008 R |
|---|--------------------|--------------------|
| 22. INCREASE / (DECREASE) IN SHORT-TERM LOANS (EXTERNAL) | | |
| Loans raised | - | - |
| Loans repaid | - | - |
| | <u>-</u> | <u>-</u> |
| 23. (INCREASE) / DECREASE IN EXTERNAL CASH INVESTMENTS | | |
| Investments realised | 60 981 907 | 42 796 742 |
| Investments made | 65 083 319 | 44 337 370 |
| | <u>(4 101 412)</u> | <u>(1 540 628)</u> |
| 24. (INCREASE) / DECREASE IN CASH ON HAND | | |
| Cash balance at the beginning of the year | (5 202 145) | (4 406 483) |
| Less: Cash balance at the end of the year | 29 166 | (5 202 145) |
| | <u>(5 231 311)</u> | <u>795 662</u> |

25. RETIREMENT BENEFITS

Witzenberg Municipal Council contribute towards the following retirement benefit schemes, Cape Joint Pension, South African Local Authority, Cape Joint Retirement, National fund for Municipal workers (IMATU), Municipal Councilors pension fund and SAMWU National Provident Fund.

26. LIST OF MUNICIPAL ENTITIES UNDER THE SOLE OR SHARED CONTROL OF THE MUNICIPALITY

None