

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2008

2007	2007	2007		2008	2008	2008	2008
Actual income	Actual expenditure	Surplus / deficit		Actual income	Actual expenditure	Surplus / (deficit)	Budget Surplus (deficit)
R	R	R		R	R	R	R
69,745,205	75,891,529	-6,146,324	RATES AND GENERAL SERVICES	81,179,069	99,112,116	-17,933,047	18,219,758
39,195,183	40,513,163	-1,317,980	Community services	47,854,558	66,755,138	-18,900,580	20,120,395
177,342	4,338,465	-4,161,123	Subsidised services	488,519	4,970,636	-4,482,117	4,588,952
30,372,680	31,039,901	-667,221	Economic services	32,835,992	27,386,342	5,449,650	-6,489,589
1,303,101	1,303,101	-	HOUSING SERVICES	1,503,592	1,463,732	39,860	-55,271
74,702,672	68,273,993	6,428,679	TRADING SERVICES	81,230,814	63,446,397	17,784,417	-18,179,169
<u>145,750,978</u>	<u>145,468,623</u>	<u>282,355</u>	TOTAL	<u>163,913,475</u>	<u>164,022,245</u>	<u>-108,770</u>	<u>-14,682</u>
		-1,304,849	Appropriations for the year (refer to note 18)			-971,013	
		-1,022,494	Net surplus / (deficit) for the year			-1,079,783	
		10,614,459	Accumulated surplus / (deficit): beginning of the year			9,591,965	
		<u>9,591,965</u>	ACCUMULATED SURPLUS / (DEFICIT): END OF THE YEAR			<u>8,512,182</u>	

(Refer to appendices D and E for more details)