

## CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2008

	Note	2008	2007
<b>CASH RETAINED FROM OPERATING ACTIVITIES</b>		44,893,820	21,019,898
Cash generated by operations	19	30,995,877	23,878,126
Investment income		1,943,207	1,920,293
(Increase) / decrease in working capital	20	(8,258,108)	(15,749,203)
		<u>24,680,976</u>	<u>10,049,216</u>
<b>Less:</b> External interest paid		(10,484,155)	(11,535,125)
<b>Cash available from operations</b>		14,196,821	(1,485,909)
Cash contributions from the public and the State		30,696,999	22,505,807
		<u>44,893,820</u>	<u>21,019,898</u>
<b>CASH UTILISED IN INVESTING ACTIVITIES</b>			
Investment in fixed assets		(34,491,041)	(24,241,777)
Corrections and disposals in fixed assets		9,018	-
		<u>(34,482,023)</u>	<u>(24,241,777)</u>
<b>NET CASH FLOW</b>		<u>10,411,797</u>	<u>(3,221,879)</u>
<b>CASH EFFECTS OF FINANCING ACTIVITIES</b>			
Increase / (decrease) in long-term loans	21	(9,858,162)	(6,268,982)
Increase / (decrease) in short-term loans	22	-	-
(Increase) / decrease in cash investments	23	(1,349,297)	(15,845,328)
(Increase) / decrease in cash	24	795,662	25,336,189
		<u>(10,411,797)</u>	<u>3,221,879</u>