

BALANCE SHEET AT 30 JUNE 2008

	Note	2008 R	2007 R
CAPITAL EMPLOYED			
FUNDS AND RESERVES		6,963,427	5,685,453
Statutory funds	1	6,963,427	5,685,453
Reserves	2	-	-
ACCUMULATED (DEFICIT)/RETAINED INCOME	18	8,512,182	9,591,965
		<u>15,475,609</u>	<u>15,277,418</u>
TRUST FUNDS	3	-	-
LONG-TERM LIABILITIES	4	56,428,358	65,675,789
CONSUMER DEPOSITS: SERVICES	5	1,416,352	1,245,768
		<u>73,320,319</u>	<u>82,198,975</u>
EMPLOYMENT OF CAPITAL			
FIXED ASSETS	6	71,395,172	77,730,799
INVESTMENTS	7	3,464,532	8,483,390
LONG-TERM DEBTORS	8	3,414,947	3,425,946
DEFERRED CHARGES	11	-	-
		<u>78,274,651</u>	<u>89,640,135</u>
NET CURRENT ASSETS/(LIABILITIES)		-4,954,332	-7,441,160
CURRENT ASSETS		44,911,872	37,955,838
Inventory	9	3,184,715	3,574,482
Debtors	10	16,831,214	15,820,924
Cash		12,035	6,955
Short-term investments	7	24,786,151	18,417,996
Short-term portion of long-term debtors	8	97,757	135,481
CURRENT LIABILITIES		-49,866,204	-45,396,998
Provisions	12	7,471,241	5,682,509
Creditors	13	27,875,942	25,385,479
Short-term portion of long-term liabilities	4	9,304,841	9,915,572
Bank overdraft		5,214,180	4,413,438
		<u>73,320,319</u>	<u>82,198,975</u>