

MINUTES OF THE COUNCIL MEETING OF THE WITZENBERG MUNICIPALITY, HELD IN THE TOWN HALL, VOORTREKKER STREET, CERES ON MONDAY, 28 FEBRUARY 2011 AT 14:00

**8.1.3 Finance: Adjustment budget 2010/2011 to 2012/2013
(5/1/1/9)**

The draft Adjustment Budget for 2010/2011 to 2012/2013 is attached as **annexure 8.1.3**.

RESOLVED

- (a) *That the adjustment budget of Witzenberg Municipality for the financial year 2010/2011 as set out in the schedules contained in section 4 be approved:*
 - (i) *Table B2 Adjustments Budget Financial Performance (by standard classification).*
 - (ii) *Table B3 Adjustments Budget Financial Performance (by municipal vote).*
 - (iii) *Table B4 Adjustments Budget Financial Performance (revenue by source).*
 - (iv) *Table B5 Adjustments Budget Capital Expenditure (by municipal vote and funding source).*
- (b) *That the abovementioned adjustments be approved by Council, taking note that the adjustments were made in terms of Section 28(2) of the Act as set out below:*
 - (i) *The revenue estimate for property rates, rental of facilities and fines was adjusted downwards in terms section 28(2)(a) due to an under-collection of revenue during the current year.*
 - (ii) *The service charges estimate was adjusted upwards in terms section 28(2)(b) due to additional accrued income at year end not taken into account for water and electricity.*
 - (iii) *The rollover projects of 2009/2010 were included in terms of section 28(2)(e).*
 - (iv) *The accounting procedure for the VAT on Grant expenditure was also corrected in terms of section 28(2)(f).*
 - (v) *The additional allocations from other spheres of government was also included.*
 - (vi) *The expenditure was adjusted upwards and downwards in order to balance the adjustment budget.*
- (c) *That the monthly and quarterly financial targets of the service delivery and budget implementation plan be adjusted to correspond with the approved adjustment budget figures.*
- (d) *That Council noted that no amendments to budget-related policies are necessitated by the adjustment budget.*